

PUBLIC NOTICE

ST. LANDRY PARISH GOVERNMENT

PUBLIC HEARING

THE ST. LANDRY PARISH COUNCIL HEREBY GIVES NOTICE THAT IT WILL HOLD A PUBLIC HEARING ON **WEDNESDAY, SEPTEMBER 16TH, 2026** AT OLD CITY MARKET LOCATED AT 131 W. BELLEVUE STREET, OPELOUSAS, LOUISIANA.

THE HEARING IS FOR THE PURPOSE OF RECEIVING ANY AND ALL OBJECTIONS FROM THE GENERAL PUBLIC IN CONNECTION WITH THE FOLLOWING:

5:30 p.m.

ORDINANCE NO. 2026-029

(Sponsored by: Councilman Faltory Jolivette)

An ordinance to authorize the incurring of debt and issuance of a Revenue Note of the Parish of St. Landry, State of Louisiana, in an amount not to exceed Three Million Dollars (\$3,000,000) and providing for other matters in connection therewith.

WHEREAS, the Parish Council of the Parish of St. Landry, State of Louisiana, acting as the governing authority of the Parish of St. Landry, State of Louisiana (the "**Parish**"), desires to authorize the Parish to incur debt and issue its not to exceed Three Million Dollars (\$3,000,000) Revenue Note, Series 2026 (the "**Note**") in the manner authorized and provided by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the "**Act**"), for the purpose of (i) paying current expenses of the Parish during the term of the Note and (ii) paying the costs of issuance of the Note; and

NOW THEREFORE, BE IT ORDAINED by the Parish Council of the Parish of St. Landry, State of Louisiana (the "**Parish Council**"), acting, acting as the governing authority thereof, that:

SECTION 1. **Authorization of Revenue Note**. Under the terms of the Act, the Parish is hereby authorized to incur debt for the purpose of paying current expenses of the Parish during the term of the Note, in anticipation of the revenues accruing to the Parish during the term of the Note, and to represent said indebtedness, the Parish shall issue its Revenue Note, Series 2026 (the "**Note**"). The Note shall mature on the date and bear interest at the rate as set forth in the Note, which interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months. The Note shall be issued in the form of a single fully registered note, dated the date of delivery thereof to the Lender (as defined below) and numbered R-1. The principal of the Note shall be subject to prepayment at any time, in whole or in part at the option of the Parish upon five (5) Business Days' notice to the Lender (as defined below), at a price of par plus accrued interest to the date of prepayment. The purchase price of the Note shall be advanced to the Parish by the

Lender as installments, and interest shall accrue from the date of the receipt of each such installment and not prepaid by the Parish. Notwithstanding the foregoing, the Note may be issued in multiple subseries, each of which shall constitute part of the Note authorized hereunder.

SECTION 2. **Form and Execution of Note.** The Note shall be in substantially the form attached hereto as **Exhibit A**, with such additions, omissions and changes as may be necessary, and the Clerk of the Parish Council and the Parish President (the "**Authorized Officers**") are each authorized and directed on behalf of the Parish to execute, seal and deliver the Note to the Lender (as defined below).

SECTION 3. **Security for Note.** The Note will be secured by and payable from a pledge of all revenues accruing to the Parish during the term of the Note, until the Note is paid in full in accordance with its terms, all in accordance with the provisions of the Act and other constitutional and statutory authority.

SECTION 4. **Award of Note.** The Parish hereby authorizes the Chairman of the Parish Council or the Parish President to accept the offer to purchase (the, "**Term Sheet**") submitted by qualified lender (the, "**Lender**"), in the form attached as **Exhibit B** hereto (all the terms and provisions of which shall be incorporated herein by reference), such Term Sheet being expressly subject to any parameters included in this Ordinance and the approval parameters of the State Bond Commission. Terms of the Term Sheet not expressly stated in this Ordinance are hereby approved and adopted as if fully set forth herein. Notwithstanding the foregoing, as a condition to the delivery of the Note to the Lender, the Lender will execute a standard letter, acceptable to it and the Parish, indicating (i) it has conducted its own analysis with respect to the Note, (ii) it is extending credit in the form of the Note as a vehicle for making a commercial loan to the Parish, and (iii) it intends to hold the Note until maturity, provided that the Lender retains the right at any time to dispose of the Note or any interest therein or portion thereof, but agrees that any such sale, transfer or distribution by the Lender shall be made in accordance with applicable law and only to (a) an affiliate of the Lender; or (b) one or more banks, entities directly or indirectly controlled by a bank or under common control with a bank, other than a broker dealer or municipal securities dealer, which certifies that it is a "*qualified institutional buyer*" as defined in Rule 144A of the Securities Act of 1933, as amended.

SECTION 5. **Authorization of Officers.** The Parish President and the Chairman and Clerk of the Parish Council are each hereby further authorized and directed, for and on behalf of the Parish, to accept, receive, execute, seal, attest and deliver all such documents, certificates and other instruments as are required in connection with the authorization, issuance, sale and delivery of the Note and to take such further action as may be appropriate or required by law or advised by bond counsel or the municipal advisor in connection with the authorization, issuance, sale and delivery of the Note.

SECTION 6. **Severability.** In case any one or more of the provisions of this Ordinance or of the Note shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Ordinance or of the Note, but this Ordinance and the Note

shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Ordinance which validate or make legal any provision of the Ordinance and/or the Note which would not otherwise be valid or legal, shall be deemed to apply to this Ordinance and to the Note.

SECTION 7. **Disclosure Under SEC Rule 15c2-12.** The Parish will not be required to comply with the continuing disclosure requirements described in Rule 15c2-12 of the Securities and Exchange Commission [17 CFR 240.15c2-12].

SECTION 8. **Effective Date.** This Ordinance shall take effect immediately.

BY ORDER OF ST. LANDRY PARISH COUNCIL

/s/ Wayne Ardoin, Chairman

Sherell Jordan, Council Clerk
St. Landry Parish Council
P.O. Drawer 100, Opelousas, LA 70570
Telephone Number: 337-942-6863

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Sherell Jordan or Karen Barlow at 337-942-6863 describing the assistance that is necessary.